Smartleaf Large Cap Growth Model 150

The Smartleaf Large Cap Growth Model 150 **(SLMLCG150)** is designed to track the returns of the S&P500® with approximately 150 securities. It is constructed using quantitative methods designed to provide a risk-factor exposure that is similar to that of the benchmark.

Hypothetical Performance (06/03/2022-09/30/2026)



Launch Date	**Jun 03, 2022**
Asset Class	**Equities**
Return Type	**Total Return**
Benchmark	**S&P500®**
Model Fee	**10 bps Annually**
Number of Securities	**82**
Recommended Minimum Investment	**$100,000**

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Hypothetical Performance

	Q3 2026	YTD 2026	2025	2024	2023	Since Inception Annualized
Pre-Tax Model Return (gross of fees)	4.34	13.43	21.17	35.51	29.53	19.38
Pre-Tax Model Return (net of fees)	4.31	13.34	21.05	35.38	29.41	19.26
Pre-Tax Benchmark Return	3.44	15.86	22.18	36.07	30.03	20.66
Excess Pre-Tax Return (gross of fees)	**0.91**	**(2.44)**	**(1.01)**	**(0.56)**	**(0.50)**	**(1.28)**
Excess Pre-Tax Return (net of fees)	**0.88**	**(2.52)**	**(1.13)**	**(0.70)**	**(0.63)**	**(1.40)**
Model Yield	0.13	0.41	0.56	0.57	1.20	0.51
Benchmark Yield	0.13	0.39	0.55	0.57	1.19	0.50
Turnover	1.65	16.27	46.61	54.87	58.22	45.48
Ann. Daily Tracking Error	**1.51**	**1.59**	**0.84**	**0.90**	**1.11**	**1.17**

Hypothetical Trailing Performance[1]

	Trailing 1M	Trailing 3M	Trailing 6M	Trailing 9M	Trailing 1Y	Trailing 3Y	Since Inception Annualized
Pre-Tax Model Return (gross of fees)	1.94	4.34	29.97	12.57	15.60	26.69	19.38
Pre-Tax Model Return (net of fees)	1.93	4.31	29.91	12.49	15.49	26.57	19.26
Pre-Tax Benchmark Return	1.95	3.44	31.20	15.00	18.42	28.27	20.66
Excess Pre-Tax Return (gross of fees)	**(0.01)**	**0.91**	**(1.23)**	**(2.43)**	**(2.82)**	**(1.58)**	**(1.28)**
Excess Pre-Tax Return (net of fees)	**(0.02)**	**0.88**	**(1.29)**	**(2.51)**	**(2.93)**	**(1.70)**	**(1.40)**
Model Yield	0.05	0.13	0.26	0.41	0.53	0.50	0.51
Benchmark Yield	0.05	0.13	0.26	0.39	0.50	0.48	0.50
Turnover	0.83	1.65	5.35	16.27	31.60	45.68	45.48
Ann. Daily Tracking Error	**1.21**	**1.51**	**1.46**	**1.58**	**1.42**	**1.10**	**1.17**

Top Security Holdings

Ticker	Company Name	Weight
NVDA	NVIDIA Corporation	15.8%
MSFT	Microsoft Corporation	9.3%
AAPL	Apple Inc.	7.3%
GOOGL	Alphabet Inc.	5.6%
AVGO	Broadcom Inc.	4.9%
META	Meta Platforms	4.6%
GOOG	Alphabet Inc.	4.5%
AMZN	Amazon.com	3.4%
MU	Micron Technology	3.3%
LLY	Eli Lilly and Company	2.9%

Sector Diversification

Sector Name	Weight
Information Technology	54.38%
Communication Services	15.64%
Financials	8.4%
Consumer Discretionary	7.69%
Health Care	6.01%
Industrials	5.75%
Consumer Staples	0.97%
Real Estate	0.51%
Materials	0.34%
Utilities	0.32%
Energy	0.0%

Dividend Yield

Year	Dividend Yield
2026	0.41%
2025	0.56%
2024	0.57%
2023	1.2%
2022	0.62%

Definitions

Note: unless otherwise specified, all returns shown are Total Returns, meaning they include reinvestment of distributions including dividends.

Pre-Tax Return for Model and Benchmark

$$R_M = \frac{M_F}{M_I} - 1, R_B = \frac{B_F}{B_I} - 1$$

where M_F and M_I are the model's final and initial values, and B_F and B_I are the benchmark final and initial values.

Annualized Pre-Tax Return for Model and Benchmark

$$R_{M^{\text{ann}}} = (1 + R_M)^{1/\text{N}} - 1, R_{B^{\text{ann}}} = (1 + R_B)^{1/\text{N}} - 1$$

where M_F and M_I are the model's final and initial values, and B_F and B_I are the benchmark final and initial values. N is the number of years in the period

Excess Pre-Tax Return

Difference between model return and benchmark return for pre-tax values.

$$\Delta R = R_M - R_B$$

Annualized Daily Tracking Error

Annualized standard deviation of excess daily logarithmic returns to the benchmark.

$$\sqrt{250} * SD(R_{\text{model}} - R_{\text{benchmark}})$$

where R_{model} and $R_{\text{benchmark}}$ are the series of daily log-returns of the model and benchmark, respectively.

Turnover and Annualized Turnover

$$\frac{\text{Total Buys + Total Sells}}{2} \mid \frac{\text{Total Buys + Total Sells}}{2*N}$$

Model and Benchmark Yield

The reported yield is the dividends collected from the trailing twelve months as a percentage of the benchmark or model end value, calculated assuming dividends are not reinvested.

$$\frac{\text{Trailing Twelve Months' Dividends}}{\text{End Value Without Dividend Reinvestment}}$$

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[1]Data for periods longer than one year are annualized.