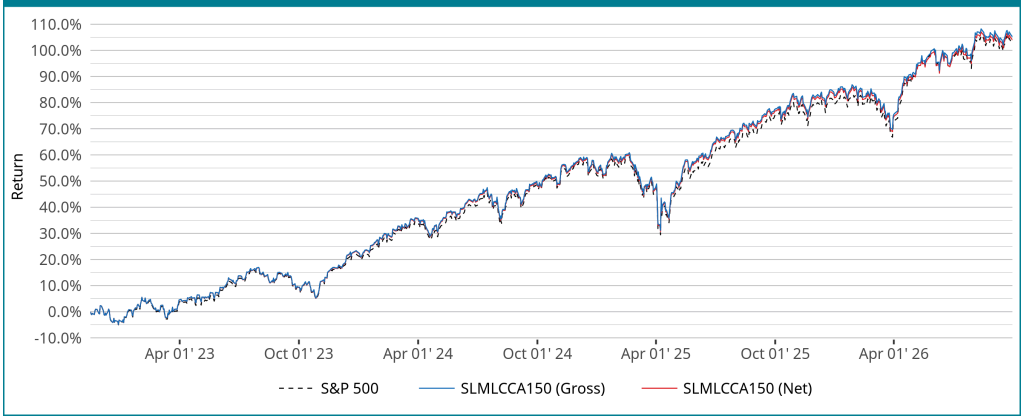
Smartleaf Large Cap Catholic Values Model 150

The Smartleaf Large Cap Catholic Values Model 150 **(SLMLCCA150)** is designed to track the returns of the S&P500® with approximately 150 securities, screened for Catholic values. It is constructed using quantitative methods designed to provide a risk-factor exposure that is similar to that of the benchmark.

Hypothetical Performance (11/15/2022-09/30/2026)



Launch Date	**Nov 15, 2022**
Asset Class	**Equities**
Return Type	**Total Return**
Benchmark	**S&P500®**
Model Fee	**15 bps Annually**
Number of Securities	**148**
Recommended Minimum Investment	**$150,000**

Smartleaf Asset Management
One Bowdoin Square, Boston, MA 02114

www.smartleafam.com
sales@smartleafam.com

Hypothetical Performance

	Q3 2026	YTD 2026	2025	2024	2023	Since Inception Annualized
Pre-Tax Model Return (gross of fees)	3.04	12.28	18.74	24.99	27.44	20.37
Pre-Tax Model Return (net of fees)	3.00	12.16	18.57	24.80	27.25	20.19
Pre-Tax Benchmark Return	2.30	12.75	17.88	25.02	26.29	19.95
Excess Pre-Tax Return (gross of fees)	**0.73**	**(0.46)**	**0.86**	**(0.03)**	**1.15**	**0.42**
Excess Pre-Tax Return (net of fees)	**0.70**	**(0.59)**	**0.69**	**(0.22)**	**0.96**	**0.24**
Model Yield	0.26	0.80	1.16	1.28	1.46	0.98
Benchmark Yield	0.27	0.82	1.15	1.27	1.47	0.99
Turnover	1.05	5.63	5.76	6.33	6.59	6.28
Ann. Daily Tracking Error	**1.30**	**1.56**	**1.17**	**0.92**	**0.86**	**1.11**

Hypothetical Trailing Performance[1]

	Trailing 1M	Trailing 3M	Trailing 6M	Trailing 9M	Trailing 1Y	Trailing 3Y	Since Inception Annualized
Pre-Tax Model Return (gross of fees)	(0.35)	3.04	20.83	11.49	15.65	23.31	20.37
Pre-Tax Model Return (net of fees)	(0.37)	3.00	20.74	11.36	15.48	23.12	20.19
Pre-Tax Benchmark Return	(0.35)	2.30	21.30	11.92	15.74	22.89	19.95
Excess Pre-Tax Return (gross of fees)	**(0.01)**	**0.73**	**(0.47)**	**(0.44)**	**(0.09)**	**0.42**	**0.42**
Excess Pre-Tax Return (net of fees)	**(0.02)**	**0.70**	**(0.56)**	**(0.56)**	**(0.26)**	**0.24**	**0.24**
Model Yield	0.12	0.26	0.55	0.81	1.06	1.01	0.98
Benchmark Yield	0.10	0.27	0.55	0.83	1.08	1.01	0.99
Turnover	0.40	1.05	2.90	5.63	7.03	6.39	6.28
Ann. Daily Tracking Error	**1.20**	**1.30**	**1.46**	**1.56**	**1.48**	**1.19**	**1.11**

Top Security Holdings

Ticker	Company Name	Weight
NVDA	NVIDIA Corporation	8.4%
AAPL	Apple Inc.	7.9%
MSFT	Microsoft Corporation	5.9%
AMZN	Amazon.com	3.6%
GOOGL	Alphabet Inc.	3.3%
GOOG	Alphabet Inc.	2.7%
AVGO	Broadcom Inc.	2.6%
META	Meta Platforms	2.4%
MU	Micron Technology	1.7%
AMD	Advanced Micro Devices	1.6%

Sector Diversification

Sector Name	Weight
Information Technology	39.65%
Financials	11.51%
Communication Services	9.97%
Health Care	9.04%
Consumer Discretionary	8.66%
Industrials	8.1%
Consumer Staples	4.34%
Energy	3.48%
Utilities	1.87%
Real Estate	1.7%
Materials	1.69%

Dividend Yield

Year	Dividend Yield
2026	0.8%
2025	1.16%
2024	1.28%
2023	1.46%
2022	0.27%

Definitions

Note: unless otherwise specified, all returns shown are Total Returns, meaning they include reinvestment of distributions including dividends.

Pre-Tax Return for Model and Benchmark

$$R_M = \frac{M_F}{M_I} - 1, R_B = \frac{B_F}{B_I} - 1$$

where M_F and M_I are the model's final and initial values, and B_F and B_I are the benchmark final and initial values.

Annualized Pre-Tax Return for Model and Benchmark

$$R_{M^{\text{ann}}} = (1 + R_M)^{1/\text{N}} - 1, R_{B^{\text{ann}}} = (1 + R_B)^{1/\text{N}} - 1$$

where M_F and M_I are the model's final and initial values, and B_F and B_I are the benchmark final and initial values. N is the number of years in the period

Excess Pre-Tax Return

Difference between model return and benchmark return for pre-tax values.

$$\Delta R = R_M - R_B$$

Annualized Daily Tracking Error

Annualized standard deviation of excess daily logarithmic returns to the benchmark.

$$\sqrt{250} * SD(R_{\text{model}} - R_{\text{benchmark}})$$

where R_{model} and $R_{\text{benchmark}}$ are the series of daily log-returns of the model and benchmark, respectively.

Turnover and Annualized Turnover

$$\frac{\text{Total Buys + Total Sells}}{2} \mid \frac{\text{Total Buys + Total Sells}}{2*N}$$

Model and Benchmark Yield

The reported yield is the dividends collected from the trailing twelve months as a percentage of the benchmark or model end value, calculated assuming dividends are not reinvested.

$$\frac{\text{Trailing Twelve Months' Dividends}}{\text{End Value Without Dividend Reinvestment}}$$

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[1]Data for periods longer than one year are annualized.