Smartleaf Russell 3000 Growth Model

The Smartleaf Russell 3000 Growth Model **(SLMR3G300)** is designed to track the returns of the Russell 3000® with approximately 300 securities. It is constructed using quantitative methods designed to provide a risk-factor exposure that is similar to that of the benchmark.

Hypothetical Performance (02/08/2024-03/31/2026)

Launch Date	**Jan 28, 2024**
Asset Class	**Equities**
Return Type	**Total Return**
Benchmark	**Russell 3000®**
Model Fee	**15 bps Annually**
Number of Securities	**295**
Recommended Minimum Investment	**$100,000**

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Top Security Holdings

Ticker	Company Name	Weight
NVDA	NVIDIA	13.2%
AAPL	Apple	11.9%
MSFT	Microsoft	8.7%
AMZN	Amazon.com	5.0%
AVGO	Broadcom	4.5%
GOOGL	Alphabet	3.6%
META	Meta	3.5%
TSLA	Tesla	3.3%
GOOG	Alphabet	3.0%
LLY	Eli	2.3%

Dividend Yield

Year	Dividend Yield
2026	0.17%
2025	0.54%
2024	0.57%

Hypothetical Performance

	Q1 2026	2025	Since Inception Annualized
Pre-Tax Model Return (gross of fees)	(9.46)	18.16	13.79
Pre-Tax Model Return (net of fees)	(9.50)	17.98	13.62
Pre-Tax Benchmark Return	(9.54)	18.15	13.83
Excess Pre-Tax Return (gross of fees)	**0.08**	**0.01**	**(0.04)**
Excess Pre-Tax Return (net of fees)	**0.05**	**(0.17)**	**(0.21)**
Model Yield	0.17	0.54	0.61
Benchmark Yield	0.15	0.52	0.58
Turnover	0.60	8.50	7.91
Ann. Daily Tracking Error	**0.69**	**0.69**	**0.62**

Hypothetical Trailing Performance[1]

	Trailing 1M	Trailing 3M	Trailing 6M	Trailing 9M	Trailing 1Y	Since Inception Annualized
Pre-Tax Model Return (gross of fees)	(4.90)	(9.46)	(8.73)	1.88	18.44	13.79
Pre-Tax Model Return (net of fees)	(4.91)	(9.50)	(8.79)	1.76	18.26	13.62
Pre-Tax Benchmark Return	(4.86)	(9.54)	(8.97)	2.05	18.75	13.83
Excess Pre-Tax Return (gross of fees)	**(0.04)**	**0.08**	**0.25**	**(0.17)**	**(0.31)**	**(0.04)**
Excess Pre-Tax Return (net of fees)	**(0.05)**	**0.05**	**0.18**	**(0.28)**	**(0.48)**	**(0.21)**
Model Yield	0.05	0.17	0.32	0.47	0.62	0.61
Benchmark Yield	0.05	0.15	0.29	0.43	0.58	0.58
Turnover	0.07	0.60	1.13	5.45	8.42	7.91
Ann. Daily Tracking Error	**0.69**	**0.69**	**0.72**	**0.69**	**0.71**	**0.62**

Definitions

Note: unless otherwise specified, all returns shown are Total Returns, meaning they include reinvestment of distributions including dividends.

Pre-Tax Return for Model and Benchmark

$$R_M = \frac{M_F}{M_I} - 1, R_B = \frac{B_F}{B_I} - 1$$

where M_F and M_I are the model's final and initial values, and B_F and B_I are the benchmark final and initial values.

Annualized Pre-Tax Return for Model and Benchmark

$$R_{M^{\text{ann}}} = (1 + R_M)^{1/\text{N}} - 1, R_{B^{\text{ann}}} = (1 + R_B)^{1/\text{N}} - 1$$

where M_F and M_I are the model's final and initial values, and B_F and B_I are the benchmark final and initial values. N is the number of years in the period

Excess Pre-Tax Return

Difference between model return and benchmark return for pre-tax values.

$$\Delta R = R_M - R_B$$

Annualized Daily Tracking Error

Annualized standard deviation of excess daily logarithmic returns to the benchmark.

$$\sqrt{250} * SD(R_{\text{model}} - R_{\text{benchmark}})$$

where R_{model} and $R_{\text{benchmark}}$ are the series of daily log-returns of the model and benchmark, respectively.

Turnover and Annualized Turnover

$$\frac{\text{Total Buys + Total Sells}}{2} \mid \frac{\text{Total Buys + Total Sells}}{2*N}$$

Model and Benchmark Yield

The reported yield is the dividends collected from the trailing twelve months as a percentage of the benchmark or model end value, calculated assuming dividends are not reinvested.

$$\frac{\text{Trailing Twelve Months' Dividends}}{\text{End Value Without Dividend Reinvestment}}$$

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[1]Data for periods longer than one year are annualized.